

**STOP THE**

**HIT**

**On Small  
Business**

**HIT**

**Repeal the Small Business Health Insurance Tax**

**StopTheHIT.com**

# STOP THE



# on Small Business

## What is the Small Business Health Insurance Tax (HIT)?

The small business community has consistently said that controlling the increasing costs of health insurance premiums is their No.1 concern. The Health Insurance Tax (HIT), included in the Patient Protection and Affordable Care Act (PPACA), will raise the cost of small business health insurance premiums.

The HIT will exceed \$130 billion in assessments in the first 10 years alone and is levied on health insurance plans. It will be passed on to consumers in the fully insured marketplace, where nearly all small businesses and the self-employed purchase their coverage.

Since 2014, this discriminatory tax has raised costs on the very population that is hurting the most – small businesses. Congress acted to provide relief from the HIT for 2017. While this was an important step to protect consumers, Congress should focus on providing further relief for 2018 and beyond

*A Congressional Budget Office (CBO) report confirms that the HIT “would be largely passed through to consumers in the form of higher premiums for private coverage.” A study by former CBO Director Douglas Holtz-Eakin indicates that the anticipated impact is as much as three percent - **nearly \$5,000 per family over a decade.***



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# Just the **FACTS**

The HIT is one of the largest increased costs included in the health care law and will fall on the small business community.



Increased costs for small businesses, like the HIT, limits their ability to grow and create jobs – the exact opposite of what Washington promised the small business community from healthcare reform.



The HIT will impact 1.7 million small businesses,<sup>1</sup> 11 million employees and the self-employed who purchase in the individual market<sup>2</sup> and 23 million employees who are covered by their employer.<sup>3</sup>



By 2023, 152,000 to 286,000 private sector jobs will be lost as a result of the HIT, 57 percent of which will come from small businesses.<sup>4</sup> Bipartisan legislation entitled, “The Jobs and Premium Protection Act” has been introduced in the House of Representatives (HR. 928) and the Senate (SB 183) to provide more certainty and affordability to the nation’s job creators.

<sup>1</sup> Agency for Healthcare Research and Quality, Center for Financing, Access and Cost Trends. 2011 Medical Expenditure Panel Survey-Insurance Component.

<sup>2</sup> Employee Benefit Research Institute Databook on Employee Benefits, Chapter 27, Table 27, 2010.

<sup>3</sup> Agency for Healthcare Research and Quality, Center for Financing, Access and Cost Trends. 2011 Medical Expenditure Panel Survey-Insurance Component.

<sup>4</sup> NFIB Research Foundation, 2013 study on the impact of the Health Insurance Tax (HIT).

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## Our Mission

The Stop The Health Insurance Tax (HIT) Coalition is working to repeal the costly, unfair and hidden health insurance tax on small businesses. We will generating grassroots support for repeal by educating policymakers and activating small business owners, their employees and the self-employed who are directly impacted by the HIT.

## About Us

The Stop The HIT Coalition represents the nation's small business owners, their employees and the self-employed who are actively working to repeal the Health Insurance Tax (HIT) provision in the Patient Protection and Affordable Care Act (PPACA).

The Stop The HIT Coalition includes a diverse group of trade and business associations across a broad array of industries. The coalition members share concerns about the taxes and regulations imposed by the federal government under PPACA.

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## Repeal the Small Business Health Insurance Tax