June 19, 2018

The Honorable United States Senate Washington, DC 20510

Dear Full Senate:

Farm Bureau supports S. 3063, introduced by Senator Barrasso (R-WY), to delay the annual fee on health insurance providers until after 2020. The bill would extend the current suspension of the HIT for an additional year and provide much-needed certainty and cost-savings to millions of small business owners over the next two years.

The bill addresses one of the major concerns that farmers and ranchers have related to health insurance – cost. The health insurance tax (HIT) has increased health insurance costs for farmers, ranchers and other small businesses by imposing a levy on the net premiums of health insurance companies, which is passed on to consumers.

Currently relief from HIT has been extended to 2019, but since the cost of the HIT increases year-over-year, Americans will face an even higher HIT impact on premiums in 2020. The delay in S. 3063 is needed to provide stability to small business owners and middle-income families so they can continue health care coverage.

Farm Bureau urges you to support and cosponsor S. 3063 to protect farmers, ranchers and other small business owners from exorbitant health care costs.

Sincerely,

Zippy Duvall President