



## About the Stop The HIT Coalition

The Stop The HIT Coalition represents the nation's small business owners, their employees, and the self-employed who are actively working to repeal the Health Insurance Tax (HIT) enacted by the Affordable Care Act (ACA). The Stop The HIT Coalition promotes repeal and relief measures to eliminate a tax that disproportionately burdens small businesses and the self-employed.

## Repealing the HIT Protects Consumers, Small Businesses

Small business owners and employees have repeatedly said that rising health insurance premiums is a priority concern for long-term growth and sustainability. In this case, the cost burden associated with the health insurance tax squarely falls on small businesses and middle-class families. In 2020 alone, the HIT will cost \$16 billion, further driving up premiums for small businesses, middle-income families, seniors and young workers struggling to afford the cost of care.

More than half of the entire tax is paid by those with incomes between \$10,000 – \$50,000. Estimates show the HIT will cost small businesses and families \$5,000 in higher premiums over a decade, and could result in a loss of more than 150,000 U.S. jobs.

## Repeal Efforts

In 2015, Congress passed a one-year suspension of the HIT for one-year (2017 benefit year) and, in January of 2018, Congress came together once again to delay the the HIT for another year (2019). While these important bipartisan actions provided temporary relief, Congress must focus on ways to provide small businesses with much-needed certainty for 2020 and beyond. This can be accomplished by supporting upcoming legislation with provisions to extend HIT relief into 2020.

- **House Bill:** Representatives Kristi Noem (R-SD), Kyrsten Sinema (D-AZ), Ami Bera (D-CA) and Jackie Walorski (R-IN) have introduced "Health Insurance Premium Reduction Act" (H.R. 5963), legislation to suspend the Health Insurance Tax for 2020 and help lower health insurance premiums for small businesses and hard working families.
- **Senate Bill:** Senator John Barrasso (R-WY) introduced (S. 3063), legislation to extend the current suspension of the HIT in place for 2019 into 2020 and provide needed certainty and cost-savings to millions of small business owners over the next two years.

## Learn More

To learn more about our coalition, calculate your HIT, or take action, visit [stopthehit.com](http://stopthehit.com).